

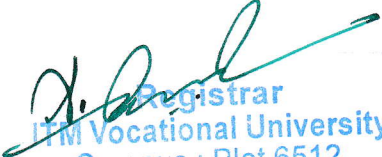
ITM Vocational University

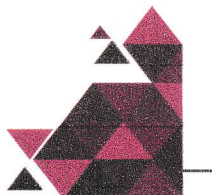
Vadodara, Gujarat

Scholarship/Discount Policy AY'24

No.	Policy Name	Annexure
1	Early Bird Discount	
2	Special Discount	
3	Merit Concession	
4	Entrance Exam Scholarship	
5	Alumni Discount	
6	Sibling Discount	
7	Corporate Discount	Annexure - I (Page 5)
8	Campus Workshop Discount	
9	Event Discount	
10	Program Lumpsum Fee	
11	Defence Category	

NOTE: The Discount/Scholarship amount is subject to change only when there is any change in the Program Fee, the Flat Rate (Amount/%) along with the Discount/Scholarship type will remain unchanged every year.


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1. Early Bird Discount (Upto Rs 20,000/- Refer Annexure for Slab Wise Variation)

The Early Bird discount can be availed only when the students enroll for the course before their HSC result.

These discounts will vary depending on 12th board results at Marketing and campus head discretion. The slab wise rate will be as per Annexure - I enclosed herewith.

- The Early Bird Reward discount is exclusively available to new students beginning a full-time course in the current academic year 2024-25.
- **This discount is applicable on the first year tuition fee only.**

2. Special Discount (Refer Annexure for Slabwise Rate/Amount)

This Discount is applicable to below mentioned category

- Discretionary/ Event Based Scholarships
- Covering Ex-Servicemen or Defence Force* (Except for MBA)
- Single Parent,
- Orphan,
- Physically Disabled Parents,
- Sports Discount

* (SAI Approved International, National & State Level Played & Won).

- **This discount is applicable on the first year fee only.**

3. Merit Concession (Refer Annexure for Slab Wise Variation)

A Merit Scholarship is a form of financial aid awarded to students for further education. Scholarships are awarded based upon various criteria, such as academic merit, diversity and inclusion and athletic skill.

- Scholarship Examination will be held along with the admission round on a date announced by the University.
- Students will go through the admission process and secure admission to avail the scholarship awarded.
- Scholarships would be awarded only on the scores of the Scholarship test.
- The Merit scholarship amount will be given on the basis of mentioned percentages(Refer Annexure - I)

Important Guidelines of Discount and Merit Scholarship Policy

- If a student has got more than one discount and scholarship he/she will get the rebate of only that amount whichever is higher.
- For any kind of Scholarship students need to specifically apply using the Scholarship Application Form at the time of Admission. In absence of Scholarship Application Form benefit can not be availed by the student.
- The student will be able to avail **Only 1** of the either categories.
- This discount is applicable on the first year tuition fee only.

4. Entrance Exam Scholarship


This Discount is applicable to students who are enrolling themselves by participating in the Entrance Exam conducted by the ITMVU as part of the admission process. The discount is applicable at the complete discretion of the Marketing Head depending on percentile scores in each exam cycle.

- This offer applies to those students who start a new programme in ITM.
- This discount is applicable on the first year tuition fee only.
- Refer Annexure - I for slabwise variation.

5. Alumni Discount (Flat 20%)

Alumni Discount, If an ITM student Existing / Passed out continues to enroll him/herself in any further post graduation program then he/she can get benefit through alumni discount.

- Except for MBA Programs which is 50% in ITM Vocational University, Vadodara
- This offer applies to those students who start a new postgraduate programme in ITM
- Students must be a previous full-time student of the ITM Vocational University.
- Students must have achieved an undergraduate or postgraduate qualification with us.
- **This discount is applicable on the Overall Tuition Fee.**



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6. Sibling Discount (Flat 20%)

Sibling Discount can be availed if siblings of existing or passed out students have enrolled in any of the courses at ITMVU.

- All siblings must be enrolled into a full-time program in ITM Vocational University.
- None of the siblings should be under any scholarship.
- The sibling discount is applicable to tuition fees only (summer semester tuition fees are excluded).
- The sibling must provide evidence of the relationship (each of two or more children or offspring having one or both parents in common; a brother or sister).
- Sibling discount form should be filled by the student at each semester and should be submitted via e-mail to the Admission office.
- The discount will be granted only to real siblings who are applying for the same or different programmes.
- This offer applies to those students who start a new postgraduate programme in ITM Vocational University.
- Students must be a previous full-time student of the ITM Vocational University.
- Students must have achieved an undergraduate or postgraduate qualification with ITM Vocational University.
- **This discount is applicable on the Overall Tuition Fee.**

7. Corporate Group Discount (Flat 15%)

- The Discount of 15% is applicable to all the admissions from corporate tieups of ITM Vocational University.
- If an employee from an organisation (where ITM did not approach the organisation) takes admission & brings along one or more employees from the same organisation - each gets a Discount of 15%

8. Campus Workshop Discount (Flat Rs 10,000/-)

- This discount will be available for students who attend any Workshops conducted by Campus Team for new admission prospects for the current academic year. The validity is only for 1 week from the date of the event. Same will be mentioned in the Scholarship Voucher, which can be used only once per candidate.
- Students who avail this discount will not be eligible for any other discount including Merit Scholarship.


9. Event Discount (Flat Rs 20,000/-)

- This discount is applicable for only on the Mega Marketing Events happening for the current academic year. The validity is only for one week from the date of the event. Same will be mentioned in the Scholarship Voucher, which can be used only once per candidate.
- Students who avail this discount will not be eligible for any other discount including Merit Scholarship.

10. Program Lumpsum Fee

Full Fee Payment Discount This discount can be applied only when full fee payment is made by the student at the beginning of the program.

- ITM Vocational University Offers early payment discount to students paying their full tuition fee (entire course duration) at the start of their course. The discount is offered on the Net Overall Tuition Fee i.e. after all scholarships have been deducted.
- This discount is applicable on the Overall Tuition Fee.
- To be eligible for the discount, 97% of the Net Tuition Fee must be paid to ITM Vocational University at once at the time of admission.
- This discount is mentioned in the Annexure - I.



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11. Defences and CAPF Personnel and their dependants fee concession (Flat 20%)

- With view to facilitate access of higher education, ITM Vocational University is providing the following fee concession to encourage dedicated soldiers in the defence and Central Armed Police Forces (CAPF) and their departments.
- A 20% fee concession is offered only on 1st year tuition fees for currently working, ex-service men and retired from defences and CAPF personnel.

The services that have been included are as follows:

(1) Indian Army (2) Indian Navy (3) Indian Air Force (4) Indian Coast Guard (5) Central Reserve Police Force (CRPF) (6) Border Security Force (BSF) (7) Indo-Tibetan Border Police (ITBP) (8) Sashastra Seema Bal (SSB) (9) Central Industrial Security Force (CISF) (10) Railway Protection Force (RPF) (11) National Security Guard (NSG) (12) Special Frontier Force (SFF) (13) Assam Rifles (14) Border Road Organisation (15) General Reserve Engineer Force (GREF) (16) Defence Research and Development Organisation (DRDO) (17) Military Engineers Service (MES) (18) Defence Security Corps (DSC) (19) Ordnance Factory Board.

ELIGIBILITY:

- a) Academic Eligibility - Candidates must have a minimum 60% in their SSC, HSC and Graduate Degree in their first attempt.
- b) Entrance Score Eligibility - Candidates must have a minimum 55 percentile in their CAT or XAT or CMAT. GMAT score 450 and above or MAT percentile 75 and; above or State CET percentile 80 and above.
- c) Applicants must get selected through the selection process only.

How to avail Discounts

- The completed application must be submitted to the Admission Office before commencement of the program along with following documents.
- Relevant documents requested by Admissions Office to be submitted by students as against the scholarship/concession applied for within mentioned deadlines.

Notes

- Any Referral Amount or Gift offered of equivalent value cannot be adjusted against Tuition Fee under any circumstances.
- Merit and Entrance Exam slab to be shared by Admission team for respective BU.
- All Special cases of Financial Aid for respective BU to be collated and shared on email by Campus Head for Special approval from ITM Management.



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Annexure - I

CATEGORIES

		ITM Vocational University, Vadodara					
SLABS		1	2	3	4	5	6
EARLY BIRD		₹ 10,000	₹ 15,000	₹ 30,000	NA	NA	NA
SPECIAL DISCOUNT		₹ 15,000	₹ 25,000	NA	NA	NA	NA
MERIT		10%	25%	50%	NA	NA	NA
Applicable on All Years	EMPLOYEE CONCESSION	50%					
	ALUMNI DISCOUNT	20%					
	SIBLING DISCOUNT	20%					
CAMPUS WORKSHOP DISCOUNT		₹ 10,000					
EVENT DISCOUNT		₹ 20,000					
PROGRAM LUMP SUM FEE		7.5%					


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